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PROPERTY FINANCE

Mercantile closes on \$7.4M in loans

ALTAMONTE SPRINGS - Mercantile Commercial Capital LLC, a provider of U.S. Small Business Administration 504 loans for small business owners who want to acquire or develop their own facilities, reported it closed on seven commercial loans in May that total \$7,482,186. Christopher Hurn, president of Mercantile Commercial Capital, said the loan closings include clients in North Carolina, New Mexico and Ohio, in addition to Florida.