

Done Deals

Sunday, May 31, 2009

Mercantile Capital Corp. Reports 66 Percent Jump in Commercial Property Loans



ALTAMONTE SPRINGS, FL --- Mercantile Capital Corporation in Altamonte Springs reports it is seeing a big increase in commercial property loans.

The firm, which specializes in U.S. Small Business Administration (SBA) 504 loans for small business owners who want to acquire or develop their own facilities, reported it closed on loans that total more than \$10 million in May, up more than 66 percent over the same period last year.



Geof Longstaff, (top right photo) co-founder and chairman of Mercantile Capital Corporation, said May lending activity included \$3.3 million to acquire and renovate a marina in Golden Meadow, La., and two loans that totaled \$7 million to acquire Best Western hotel properties in Winslow and Cottonwood, Ariz.

Longstaff said the firm's commercial property loans in May, 2008 totaled just over \$6 million.

For more information, contact:

Chris Hurn, CEO, Mercantile Capital Corporation, 407-786-5040



MERCANTILE COMMERCIAL CAPITAL, LLC

Fulfilling Dreams with Smarter Financing™

Geof Longstaff, Chairman, Mercantile Capital Corporation, 407-786-5040 Posted by Alex at 11:33 AM 0 comments Links to this post