

# Florida Real Estate Journal

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## Property Finance

### **MCC closes \$3.8M in August lending**

ALTAMONTE SPRINGS - Mercantile Commercial Capital LLC, which specializes in U.S. Small Business Administration (SBA) 504 loans for small business owners, reported it closed on three commercial loan projects in August totaling \$3,892,000.

Mercantile Commercial Capital's August loans included:

- Acquisition of the 5,500sf Billy Gene's Restaurant facility in Kerrville, Texas, with a total project cost of \$1,942,000.

- Acquisition and renovations for a 26,000sf office/warehouse and manufacturing facility for Vicon Machinery LLC in Peverly, Mo., with a total project cost of \$435,000.

- Acquisition of a 5,000sf day-care facility in Harvey, La., for Woodmere Day Care Center with a total project cost of \$1,515,000.