



Your Source For Florida Commercial Real Estate News

November 4, 2008

NEW BANK RECEIVES PRELIMINARY APPROVAL

WINTER PARK - Emergent National Bank, a proposed commercial bank in Winter Park, reported it has received preliminary approval from the U.S. Comptroller of the Currency to open a national bank.

Emergent Chairman Geof Longstaff and bank President Shannon D. Marks said the bank will open during the first quarter of 2009 in 16,000sf of space at 501 S. New York Ave. in Winter Park.

Longstaff, co-founder and chairman of Mercantile Commercial Capital LLC, which specializes in U.S. Small Business Administration (SBA) 504 loans, said Mercantile Commercial Capital will be acquired by the newly chartered bank and relocate its headquarters to the Emergent facility.