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## **Mercantile finds \$9M in July loans**

ALTAMONTE SPRINGS - Mercantile Commercial Capital LLC, which specializes in U.S. Small Business Administration 504 loans, closed on three commercial loans in July in Texas, Georgia and Miami that totaled \$8,696,337.

Christopher G. Hurn, president and CEO of Mercantile, said the loans included:

- \$6,247,337 to Ohm Harshmeeka to provide long-term financing for the \$7.35 million acquisition of the Sleep Inn and Econo Lodge in Valdosta, Ga.
- \$384,837 to Spur Hospitality Inc. in Atlanta, Texas, for new construction and long-term financing to build the \$452,750 Silver Spur Texas Grill.
- \$2.4 million to the Real Estate Center of America LLC to finance acquisition and construction of the 4,866sf Realty World Real Estate Center in Miami.