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Mercantile Commercial increases loan volume

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Mercantile Commercial Capital LLC has increased its loan volume by 22 percent compared to the same period in 2006.

The Maitland-based firm reports that through Nov. 30, it has provided 47 U.S. Small Business Administration 504 loans totaling \$101 million

Christopher G. Hurn, Mercantile president and chief executive officer, says the 47 loans helped create 761 new jobs.

The U.S. Small Business Administration 504 loans help small business owners who want to develop or acquire their own facilities.

Hurn also reports that Mercantile has added 14 correspondent offices, including Seattle, San Antonio, Wichita, Phoenix, Sacramento, Dallas, St. Louis and Cape Cod. The firm now boasts 32 correspondent offices throughout the country.

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