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Mercantile sees more loans, offices in 2007

ALTAMONTE SPRINGS - Mercantile Commercial Capital LLC reported its 2007 commercial loan volume was up more than 22% over 2006.

The firm closed on 47 commercial loans that totaled more than \$101 million from Jan. 1 through Nov. 30. Mercantile's SBA 504 loans have helped create 761 new jobs.

In 2006, Mercantile Commercial Capital launched a major expansion of its correspondent program. In 2007, Mercantile Commercial Capital added 14 correspondent offices, including Seattle, San Antonio, Wichita, Phoenix, Sacramento, Dallas, St. Louis and Cape Cod. The firm now boasts 32 correspondent offices nationwide.